

Press Release

FOR IMMEDIATE RELEASE

DATE: October 11, 2006

NationsHeritage Federal Credit Union Announces New Location

Attleboro, MA...Walter Warchol, Chairman of the Board for NationsHeritage Federal Credit Union announced that the Credit Union has purchased the Ladonna Restaurant in Mansfield. "Ladonna Restaurant will be renovated into a new branch location for the Credit Union. The Credit Union Board of Directors and Senior Management Team is aware of the long-standing reputation that Ladonna's owner, Carla Foley has established in the Mansfield area, and we continue to uphold her dedication to the community."

The Credit Union has contracted with Douglas Annino, the architect who originally designed the building in order to preserve the integrity and history of the building. The building as well as the restaurant has enjoyed much success and is considered a local "landmark" which the Credit Union has every intention of keeping intact. Ms. Foley was very careful not to sell the building to the first bidder. She was part of the process of approving whom the new owners were and that they would in fact be a good fit for the Mansfield community.

Credit Unions are not for profit financial cooperatives.. They are often full-service financial institutions, yet differ in the fact that stock or shareholders do not own them, and are governed by a volunteer Board of Directors that are elected democratically from the membership. A consumer using a credit union, becomes a "member", which also makes them an owner of the Credit Union. Member's funds are insured by the NCUA, the National Credit Union Administration, a federal government agency. NationsHeritage offers the same services and products that consumers have come to expect from other financial institutions.

NationsHeritage Federal Credit Union has been servicing the Greater Attleboro area for almost 50 years. Warchol stated that the Board agreed that " the opening of this branch will be a win-win opportunity for the Credit Union, local residents and businesses, and for Carla Foley who can leave Ladonna with an organization that will not only preserve the building, yet also take care of her customers. The impact that Foley has made over the years, will be difficult to replace, but one

that the Credit Union is committed to sustaining. The Credit Union looks forward to servicing the Mansfield and surrounding communities as well as being a good corporate neighbor”.

NationsHeritage expects that renovations will be completed and the branch will be ready for business in the Summer 2007. NationsHeritage Federal Credit Union’s Main Office is located at 607 Pleasant Street in Attleboro.

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